

LOAN AND TRUST COMPANIES.

48.—Liabilities and Assets of Trust Companies, 1914 and 1915.

LIABILITIES.

Year.	Liabilities to Shareholders.			Other liabilities.	Total liabilities of the companies	Liabilities to the Public.			Total liabilities to the public.
	Capital paid up in cash.	Reserve Fund.	Other liabilities to Shareholders.			Money in trust for investment.	Trust funds for investment-guaranteed.	Estate trusts and agencies under administration.	
1914.....	\$ 6,051,146	\$ 2,541,413	\$ 202,427	\$ 1,943,414	\$ 10,743,400	\$ 2,562,455	\$ 5,998,013	\$ 29,832,343	\$ 38,392,811
1915.....	\$ 5,307,128	\$ 1,159,479	\$ 233,738	\$ 606,006	\$ 7,306,350	\$ 3,113,170	\$ 6,613,929	\$ 31,002,934	\$ 40,730,033

ASSETS.

Year.	Loans				Government municipal and school securities owned.	Cash on hand and in banks.	Market value of real estate, government securities, etc., over book value.	All other assets.	Total Assets of the companies
	on real estate secured by mortgage and hypothec.	on real estate other than on first mortgage or hypothec.	on stocks of incorporated companies	on securities of incorporated companies					
1914.....	\$ 5,189,797	\$ 113,095	\$ 303,939	\$ 253,686	\$ 737,400	\$ 179,928	\$ 879,039	\$ 3,033,756	\$ 10,740,940
1915.....	\$ 3,972,520	\$ 102,395	\$ 110,692	\$ 536,832	\$ 876,760	\$ 172,448	\$ 5,181	\$ 1,529,522	\$ 7,306,350

COMMERCIAL FAILURES.

Commercial Failures in Canada, 1915.—According to Bradstreet's of January 8, 1916, the total number of Canadian failures reported during the calendar year 1915 was 2,621, with liabilities of \$31,989,105. In number there was a decrease in 1915 of 9.1 p. c., as compared with 1914, while the liabilities increased by 4.2 p. c. Dun's Review of the same date gives the total number of Canadian insolvencies in 1915 as 2,652, as compared with 2,892 in 1914, whilst liabilities reached in 1915 the total of \$40,676,621, as compared with \$34,996,694 in 1914. Tables 49 to 51 give the statistics from both authorities, those from Bradstreet's (Table 49) being classified by provinces for the calendar years 1914 and 1915 and those for Dun's Review including Newfoundland, being classified by branches of business for the calendar years 1913 to 1915 (Table 50) and by classes and provinces for the calendar year 1915, with totals for the years 1906 to 1914, including Newfoundland (Table 51).

49.—Commercial Failures in Canada, by Provinces, for the Calendar Years 1914 and 1915. (From Bradstreet's.)

Provinces.	No. of Failures.		Assets.		Liabilities.	
	1914.	1915.	1914.	1915.	1914.	1915.
Prince Edward Island...	5	3	\$ 35,000	\$ 44,982	\$ 50,800	\$ 52,381
Nova Scotia.....	50	70	522,374	513,936	1,024,621	881,891
New Brunswick.....	36	54	120,725	151,624	289,025	276,357
Quebec.....	818	784	4,271,540	5,310,137	9,714,361	12,426,112
Ontario.....	709	702	3,500,734	3,090,896	7,095,797	5,803,574
Manitoba.....	315	284	655,211	1,126,948	1,990,197	3,333,573
Saskatchewan.....	322	265	1,315,670	1,024,646	3,191,586	2,784,987
Alberta.....	253	216	968,300	976,886	1,758,920	1,903,616
British Columbia.....	378	243	2,117,982	2,334,495	5,578,351	4,526,614
Canada.....	2,886	2,621	13,507,536	14,574,550	30,693,658	31,989,105